ENSURING MACROECONOMIC STABILITY, REDUCING POVERTY, CREATING NEW JOBS AND STIMULATING EMPLOYMENT

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Annotation. *This article discusses issues related to ensuring macroeconomic stability in the Republic of Uzbekistan, reducing poverty, creating new jobs and stimulating employment.*
Basic phrases: *Macroeconomics, macroeconomic stability, poverty, poverty reduction, employment, pandemic, targeting, inflation targeting, incentives.*

Macroeconomic stability is a guarantee of sustainable economic growth and welfare of the population. At the new stage of reforms based on the principles of liberalization of the economy and the widespread introduction of market mechanisms, reducing the role of the state in the economy and increasing the effectiveness of the private sector requires the development of a clear, transparent and results-oriented mechanism of economic management.[39].

It is well known that the Covid-19 pandemic, which in recent years has had a significant impact on the economic growth of many countries, has not bypassed our country. Countries around the world are facing an economic crisis due to the Covid-19 pandemic. According to the International Monetary Fund, the world economy slowed to 3.0 percent in 2020, marking the worst economic downturn since the global depression[40].

President Sh.M.Mirziyoyev outlined a number of priorities for ensuring macroeconomic stability, employment and poverty reduction in 2020 and beyond. Including:

- The main task is to curb inflation in 2020 and beyond,
- Development of inflation targeting system to curb inflation and achieve macroeconomic stability,
- Employment of the unemployed, the formation of healthy competition among enterprises,
- It is necessary to study the international experience and create a competitive environment for the private sector in the areas of monopolies where competition can be introduced.
- Increasing the level of free economic zones and the tendency to diversify in order to attract investors, etc.

Inflation targeting is carried out in two ways, in some countries only the Central Bank is responsible for inflation targeting, while in many developing countries inflation targeting is carried out by the Central Bank together with the government. In our country, inflation targeting is carried out by the Central Bank together with the government. This is confirmed by the Decree of the President of the Republic of Uzbekistan Shavkat Mirziyoyev dated November 18, 2019 "On

[39] Presidential Decree "On measures to radically modernize the state policy on economic development and poverty reduction." Tashkent, March 26, 2020, PF-5975-son
[40] Stat.uz

improving monetary policy through the gradual transition to inflation targeting" PF-5877 to the Ministry of Finance, the Ministry of Energy, Together with the Antimonopoly Committee, the Ministry of Economy and Industry and other relevant ministries and departments, the regulated prices (tariffs) for 2020-2021,

In recent years, as a result of comprehensive reforms in the country, the demand for labor in the economy and social spheres, especially in industry, agriculture, capital construction, transport and communications, services, non-governmental education and health care is growing.

In the Action Strategy for the five priority areas of development of the Republic of Uzbekistan for 2017-2021, adopted on the initiative of the President of the Republic of Uzbekistan Sh.M.Mirziyoev[41]Consistent increase of employment and real incomes of the population, for which it is important to: "... create new jobs and ensure the employment of the population, especially graduates of secondary special and higher education institutions, the balance of the labor market and infrastructure development" In order to achieve these goals, it is necessary to address such issues as "... creating conditions for the full implementation of labor and entrepreneurial activity of the able-bodied population, improving the quality of the workforce, expanding the system of vocational training, retraining and advanced training of people in need." provided.[42] "In order to increase employment, increase real incomes and purchasing power, further reduce the number of low-income families and income inequality, create new jobs, ensure labor market balance and infrastructure development, reduce unemployment."

As a result of large-scale reforms in the country in recent years, the demand for labor in the economy and social spheres, especially in industry, agriculture, capital construction, transport and communications, services, non-governmental education and health care, is steadily increasing.

At the same time, an in-depth analysis of the development path of our country, the sharp changes in the world market today and the growing competition in the context of globalization require the development and implementation of completely new approaches and principles for more stable and dynamic development of our country.

Extensive work is being done to improve the business and investment climate for businesses, reduce the tax burden on businesses, develop family businesses and private plots.

The state order for job creation is formed on the basis of data prepared by government agencies and other organizations on the number of jobs required for the implementation of projects included in the investment program of the Republic of Uzbekistan, programs for integrated regional development and sectoral programs for modernization.

The following indicators of the need for job creation in this area have been created:

[41] Year of Action Strategy for further development of the Republic of Uzbekistan PF-4947 Tashkent-2017
[42] Year of Action Strategy for further development of the Republic of Uzbekistan PF-4947 Tashkent-2017

launch of new production facilities or expansion of existing ones;

commissioning of new facilities in the field of services, construction of new housing, industrial, social and market infrastructure;

expansion of agricultural production;

growth of entrepreneurial activity of the population and creation of new business entities;

calculation on the basis of determining the number of jobs required in connection with the implementation of investment projects for the development of privatized organizations.[43]

During the pandemic period, especially in the current period of unstable economic situation, the President of the Republic of Uzbekistan signed a document on April 28, 2021 "On the state program to create new jobs and promote employment in 2021."[44] It is planned to sign a resolution and create more than 457,000 new permanent jobs for thousands of unemployed people, guaranteed and protected for a long time.

The socio-economic significance of this decision is that it provides comprehensive assistance in increasing employment and incomes, the introduction of new mechanisms to provide employment for the unemployed, especially youth and women, graduates entering the labor market for the first time, attracting the needy. the adoption of conditions aimed at creating conditions, as well as further stimulating the activities of business entities that have created new jobs, opens the door to more opportunities for young people.

The Ministry of Employment and Labor Relations of the Republic of Uzbekistan, the Ministry of Economic Development and Poverty Reduction, the Ministry of Investment and Foreign Trade, the Ministry of Finance, the State Tax Committee, the Council of Ministers of the Republic of Karakalpakstan, regions and the city of Tashkent. The state program for the creation of new jobs and employment in 2021, developed jointly with the khokimiyats, was approved:

First, the forecast indicators for the creation of 457,127 permanent new jobs in 2021, including[45]:

- aggregate forecast indicators for the creation of permanent new jobs;
- forecast indicators of jobs created through the implementation of sectoral investment projects and the development of social infrastructure;
- forecast indicators of jobs created through the implementation of regional investment projects and the creation of new small enterprises, micro-firms;
- forecast indicators of jobs created through the development of individual entrepreneurship and crafts.

[43] Law of the Republic of Uzbekistan "On Employment" dated October 20, 2020, No. ZRU-642.
[44] Decree of the President of the Republic of Uzbekistan dated April 28, 2021 PQ-5094 "On the state program to create new jobs and promote employment in 2021."
[45] Decree of the President of the Republic of Uzbekistan dated April 28, 2021 PQ-5094 "On the state program to create new jobs and promote employment in 2021."

Second, in 2021, the following forecast indicators have been set for the services provided by the labor authorities to promote employment of 513,575 citizens and encourage employers[46]:

- general forecast indicators of services provided to promote employment and incentives for employers;
- the forecast indicators of employment of the unemployed in vacancies and reserve jobs were set.

In addition, the forecast indicators for the allocation of subsidies, benefits and microcredits in 2021 to promote employment at the expense of the State Fund for Employment Promotion in order to ensure the timely and effective distribution of higher costs in the creation of permanent new jobs were approved:

- for the allocation of subsidies - 92.3 billion soums;
- for the payment of unemployment benefits - 65.1 billion soums;
- to cover the costs of training, retraining and advanced training - 40.6 billion soums;
- 125 billion soums for resources allocated to commercial banks for the implementation of small projects aimed at creating new jobs.

Peculiarities of real demographic trends in my country, that is, in contrast to the situation in most countries, the most important areas of social support for young people in the population have been created in order to take advantage of demographic dividends in the composition of demographic trends:

In our country:

- More than 18 million young people under the age of 30;
- 648 thousand unemployed are included in the "Youth Book";
- In the 1st quarter of 2021, the poverty of 283,000 young people was secured.[47]

In order to raise this work to a new level, the President of Uzbekistan adopted a resolution "On the State Program for the creation of new jobs and employment in 2021" to introduce new effective mechanisms to ensure the employment of not only young people, but also women. The decision of our President is of great political, social and economic significance, because the mechanisms for changing and controlling this system have changed. First, the decision answers the question of exactly in which month, at what source and at how many new jobs will be created. It is clearly stated from each source whether this state is from innovation programs or local regional programs or these are entrepreneurship programs. Manashu is responsible for the construction of new jobs in the region, the surnames of the heads of the ministries and the responsible heads of the localities were written for the first time. Newly created jobs are required not only in terms of quantity, but also in terms of quality.

[46] Decree of the President of the Republic of Uzbekistan dated April 28, 2021 PQ-5094 "On the state program to create new jobs and promote employment in 2021."

[47] Decree of the President of the Republic of Uzbekistan dated April 28, 2021 PQ-5094 "On the state program to create new jobs and promote employment in 2021."

"On the state program to create new jobs and promote employment in 2021."[48] The resolution provides for the creation of 457,100 new permanent jobs at the regional level, including 59,800 in Tashkent, 49,900 in Namangan, 43,200 in Andijan, 42,800 in Tashkent, 39,600 in Fergana and 36,000 in Samarkand. It is planned to create 30,000 new jobs in Bukhara, 30,000 in Surkhandarya and 28,000 in Kashkadarya.

According to the resolution, the new jobs will be called permanent jobs, which will provide citizens with permanent jobs.

From the above, it is clear that in 2021 in Uzbekistan will help provide employment to more than 450 thousand unemployed and unemployed people.

Currently, a number of services are provided by the labor authorities to increase employment:

- ✓ consulting on employment issues;
- ✓ to offer a suitable job (if any) in accordance with the professional training, work experience and work experience, age, health status of the applicant, as well as to look for a suitable job outside the Republic of Uzbekistan through organized labor migration;
- ✓ placement in reserve jobs;
- ✓ Transfer to paid public works at the expense of the Public Works Fund or other sources under the Ministry of Employment and Labor Relations;
- ✓ promotion of entrepreneurship through entrepreneurship, the organization of activities for the development of self-employment;
- ✓ referral to vocational training, retraining and advanced training;
- ✓ assessment of professional qualifications;
- ✓ advising self-employed persons to obtain a temporary employment certificate, as well as microcredits for the implementation of projects aimed at providing employment, etc.

Services will be provided to 513,500 citizens to promote employment and encourage employers[49].

In this case:

- 281,200 will be employed in vacancies and reserve jobs;
- 112,300 will be involved in paid public works;
- 75,700 are trained in professions, entrepreneurial skills and foreign languages;
- 44,200 will receive support in the form of subsidies and loans for self-employment and starting a business.

In accordance with the Decree of the President of the Republic of Uzbekistan dated April 28, 2021 PQ-5094 "On the State Program for the creation of new jobs and employment in 2021", the Council of Ministers of the Republic of Karakalpakstan, regional and Tashkent city khokimiyats adopt regional programs to promote employment. The urgency of the analyzed issues, in turn, was assigned to a number of interested ministries and departments, responsible for the timely and quality

[48] Decree of the President of the Republic of Uzbekistan dated April 28, 2021 PQ-5094 "On the state program to create new jobs and promote employment in 2021."

[49] Decree of the President of the Republic of Uzbekistan dated April 28, 2021 PQ-5094 "On the state program to create new jobs and promote employment in 2021."

implementation of state programs in the relevant areas of the ministry, departments and business associations. For example, the task is to create 6,641 jobs through the launch of social facilities, 121,038 jobs through the development of small business and private entrepreneurship.

By July 1, 2021, an "Electronic Program" will be developed to monitor the creation of new jobs and employment promotion in real time with a single integrated information resource database of the State Tax Committee.

At the same time, on the basis of the principle of "Work for all" until November 1, 2021 to launch an online platform of the order exchange "My business".

- coverage of the unemployed, especially women, youth, students, people with disabilities, remote work, homework, home-based work, freelance work, work schedules, the required level of qualification, the amount of wages, etc .;
- to receive information on the types of activities (services, jobs) of self-employed persons and employers who need them;
- advertising of activities (services, works) of self-employed persons;
- covers issues such as concluding daily and long-term offer contracts between self-employed individuals and employers who need their services.

Also, daily information on temporary one-time jobs and announcements on the types of activities (services, works) of self-employed persons are provided free of charge through the online space of the order exchange "My work".

In short, this decision is significant in that it focuses on addressing today's pressing issues. Because its implementation is aimed at ensuring the employment of many unemployed people included in the "Iron Book", "Women's Book" and "Youth Book".

In conclusion, the Law of the Republic of Uzbekistan "On Employment" and the Resolutions of the President of the Republic of Uzbekistan "On the invitation program to create new jobs and promote employment in 2021" adopted on the basis of today's requirements provide employment to our citizens. we hope that it will enable them to achieve material and social support, thereby achieving their well-being.

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5. Resolution of the President of the Republic of Uzbekistan dated April 28, 2021 PQ-5094 "On the state program to create new jobs and promote employment in 2021"